**Biztown Unit 2 Vocabulary**

**Unit 2 Lesson 1**

**Financial institution** – a business that provides money-related services; such as a bank or credit union

**Checking account** – an account that allows the owner to write checks against deposited money

**Debit cards** – cards that allow customers to electronically and immediately withdraw funds from their accounts

**Savings account** – an account used to hold money that is not needed right away

**Loan** – an amount of money borrowed by someone that must be repaid, usually with interest

**Interest** – a fee received for the use of money

**Credit card** – a card that allows the holder to buy goods and services, taking out a bank loan for the purchases

**Unit 2 Lesson 2**

**Checks** – Written orders to a bank to pay a certain amount of money from a checking account to another person or business.

**Deposit tickets** – Written records of money put into a checking account.

**Check register** – A booklet for recording the money that is put in (deposited) or removed (withdrawn) from the checking account.

**Net deposit** – The amount of money deposited into an account, minus any cash received.

**Endorse** – To write a signature on the back of a check.

**There is no new vocabulary for Unit 2, Lessons 3, 4, and 5.**